INSTRUCTOR: Lorenzo Blanco

CONTACT INFORMATION: BUSN 212, (915) 747-7770, lblancoglz@utep.edu

OFFICE HOURS: MW 11:45 – 13:00, TR 10:00 – 11:15, F 12:00 – 13:00


COURSE OBJECTIVES: This course has two objectives:

1). Students will learn how an economist thinks. In particular, they will learn what the term microeconomics means and what microeconomic theory is about.

2). Students will have an educated and coherent opinion about topics such as market mechanisms, taxation, and regulation.

GRADES. Your final grade is determined as follows:

- **Problem Sets.** There will be four problem sets, altogether worth 10% of the final grade (in other words, each one of them is worth 2.5% of the final grade).
- **Midterms.** There will be three midterms. Each midterm exam is worth 20% of the final grade.
- **Final Exam.** The final exam will be worth 30% of the final grade.

All problem sets are due IN CLASS. No late assignments accepted.

Midterm exams will be IN CLASS. All examinations, including the final exam, will be CLOSED BOOK exams. There will be no make-up exams for individuals.

You must take the Final Exam in order to pass this course.

FIRE ALARM POLICY. If a fire alarm sounds during the administration of any exam, the exam will be nullified. We will proceed to a safe area outside the building. Your grade will be replaced with the min{Midterm Grades, Final Exam Grade}.

If you suffer from a disability that requires accommodations contact the Disabled Students Services Office at 747-5148, go to the Union Bldg. (East), Room 106, or email dss@utep.edu.
REGRADING POLICY. Please follow these simple rules if you wish to dispute a grade on your midterm exam. Please follow these instructions verbatim:

1). Do not speak to the instructor or teaching assistant about your Regrade Request. No grading disputes will be handled orally. You may not come to office hours to discuss grading concerns. This will only be done in writing. Any attempt to get around this rule invalidates your Regrade Request.

2). Put it in writing. Please indicate the page number and question number of the answer you wish to address. Please be brief and to the point and explain why you do not understand the grade you received. Regrade Requests exceeding one sheet of paper (8.5 x 11 in.) will not be accepted.

3). You have one week to submit your Regrade Request. No Regrade Requests will be accepted one week after grade exams are returned. You must submit your Regrade Request to the instructor or teaching assistant before or after class or in the mailboxes in the Dept. of Economics & Finance.

4). Do not write on your graded exam. Put all of your concerns in your Regrade Request. Put all modified answers on a SEPARATE sheet of paper. Do not alter your graded exam in any way. This will invalidate your Regrade Request.

5). You may not dispute the grade on your FINAL EXAM.

Scholastic Integrity
The University of Texas at El Paso prides itself on its standards of academic excellence. In all matters of intellectual pursuit, UTEP faculty and students must strive to achieve excellence based on the quality of work produced by the individual. In the classroom and in all other academic activities, students are expected to uphold the highest standards of academic integrity. Any form of scholastic dishonesty is an affront to the pursuit of knowledge and jeopardizes the quality of the degree awarded to all graduates of UTEP. It is imperative, therefore, that the members of this academic community understand the regulations pertaining to academic integrity and that all faculty insist on adherence to these standards.

Any student who commits an act of scholastic dishonesty is subject to discipline. Scholastic dishonesty includes, but is not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts. Proven violations of the detailed regulations, as printed in the Handbook of Operating Procedures (HOP), and available in the Office of the Dean of Students, and the homepage of The Dean of Students (DOS) at www.utep.edu. may result in sanctions ranging from disciplinary probation, to failing grade on the work in question, to a failing grade in the course, to suspension or dismissal, among others.

Census Day is September 7th. Classes dropped by this day are deleted from record. Course Drop Deadline with an automatic “W” is October 28th.
COURSE SCHEDULE

- Chapter 3: Interdependence and the Gains from Trade.
- Chapter 4: Demand & Supply.
- Chapter 5: Elasticity (Problem Set #1)
- Chapter 6: Supply, Demand and Government Policies.
- Chapter 7: Consumers, Producers and, Efficiency in Markets (Problem Set #2)

Midterm #1: September 23rd

- Chapter 13: Costs of Production.
- Chapter 14: Perfect Competition.
- Chapter 15: Monopoly (Problem Set #3)
- Chapter 16: Oligopoly.

Midterm #2: October 28th

- Chapter 17: Monopolistic Competition
- Chapter 11: Externalities (Problem Set #4)
- Chapter 11: Public Goods and Common Resources

Midterm #3: November 23rd

FINAL EXAM: Please verify this information in the Fall 2005 Schedule of Classes.

- CRN 16876 (MWF 09:30 – 10:20): December 7th, 10:00 – 12:00
- CRN 16878 (MWF 10:30 – 11:20): December 9th, 10:00 - 12:00

Final Grades will be available online on December 20th, 2005.

If you have any questions about this syllabus please contact me via email or phone. This syllabus is not a legal contract.