ECO 2303 PRINCIPLES OF MACROECONOMICS

I. Instructor: Dr. Wm. Doyle Smith  
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Office Phone: 747-7786  
Email: wsmith@utep.edu  
Office Hours: 9:30-11:30 MW; 1:00-2:30 MW


III. Objective of Course: A survey of the basic principles of economics designed to provide a broad understanding of the economy; primary attention is given to aggregate problems and issues considered of particular importance to the nation.

IV. Exams: Student understanding of the course and the material associated with the course will be measured by four exams, including a noncomprehensive final. All exams will carry equal weight. Exams will be multiple-choice.

V. Grades: Semester grades will be determined by performance on the exams. There will be no outside reports, papers, homework, or book reports associated with the grade.

   A  88 and above  
   B  87 to 78  
   C  77 to 65  
   D  64 to 55  
   F  54 and below

VI. Drop Date: The last day to drop the class with an automatic W is Friday, October 28.

VII. Attendance Policy: Attendance is not a part of the grade but the instructor assumes that students will make every effort to attend classes.

VIII. Course Content:

   Chapter 1: Introducing the Economic Way of Thinking  
   Chapter 2: Production Possibilities, Opportunity Cost, and Economic Growth  
   Chapter 3: Market Demand and Supply  
   Chapter 4: Markets in Action

FIRST EXAM AFTER THIS SECTION  (Chapters 1-4)
Chapter 15: Gross Domestic Product
Chapter 16: Business Cycles and Unemployment
Chapter 17: Inflation
Chapter 18: The Keynesian Model

SECOND EXAM AFTER THIS SECTION (Chapters 15-18)

Chapter 19: The Keynesian Model in Action
Chapter 20: Aggregate Demand and Aggregate Supply
Chapter 21: Fiscal Policy
Chapter 22: The Public Sector
Chapter 23: Federal Deficits, Surpluses, and the National Debt

THIRD EXAM AFTER THIS SECTION (Chapters 19-23)

Chapter 24: Money and the Federal Reserve System
Chapter 25: Money Creation
Chapter 26: Monetary Policy

FINAL EXAM AFTER THIS SECTION (Chapters 24-26)

Exam Schedule:
Sep 13 T: FIRST EXAM (1-4)
Oct 6 R: SECOND EXAM (15-18)
Nov 3 R: THIRD EXAM (19-23)
Dec 6 T: FINAL EXAM (24-26) 10:00-11:45 for the 9:00am class
Dec 8 R: FINAL EXAM (24-26) 10:00-11:45 for the 10:30am class

Scholastic Integrity

The University of Texas at El Paso prides itself on its standards of academic excellence. In all matters of intellectual pursuit, UTEP faculty and students must strive to achieve excellence based on the quality of work produced by the individual. In the classroom and in all other academic activities, students are expected to uphold the highest standards of academic integrity. Any form of scholastic dishonesty is an affront to the pursuit of knowledge and jeopardizes the quality of the degree awarded to all graduates of UTEP. It is imperative, therefore, that the members of this academic community understand the regulations pertaining to academic integrity and that all faculty insist on adherence to these standards.

Any student who commits an act of scholastic dishonesty is subject to discipline. Scholastic dishonesty includes, but is not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts. Proven violations of the detailed regulations, as printed in the Handbook of Operating Procedures (HOP), and available in the Office of the Dean of Students, and the homepage of The Dean of Students (DOS) at www.utep.edu. may result in sanctions ranging from disciplinary probation, to failing grade on the work in question, to a failing grade in the course, to suspension or dismissal, among others.