ECO 5311 MANAGERIAL ECONOMICS

I. Instructor: Dr. Wm. Doyle Smith
   Office: 242 Business Administration Building
   Office Email: wsmith@utep.edu
   Office Phone: 747-7786
   Office Hours: 9:00-11:30 MW and 1:30-2:30 MW


III. Objective of Course: An evaluative study of economic decision making in individual firms, groups of firms, and industries under market conditions ranging from competition to monopoly.

IV. Exams: Three exams, to include a non-comprehensive final. Exams will be essay, problem solving, and/or short answer. Exam weight will be 50% (high exam), 30%, and 20% (low exam).

V. Grades: Semester grades will be determined by performance on the exams. There will be no outside reports, themes, homework, or book reports associated with the grade.

VI. Drop Date: The last day to drop the class with an automatic W is Friday, March 18.

VII. Attendance Policy: Attendance is not a part of the grade but the instructor assumes that students will make every effort to attend classes.

VIII. Course Content:

Chapter 1: Managers, Profits, and Markets
Chapter 2: Demand, Supply, and Market Equilibrium
Chapter 3: Managerial Analysis for Optimal Decisions
Chapter 5: Theory of Consumer Behavior

FIRST EXAM AFTER THIS SECTION (Chapters 1-3,5)

Chapter 6: Elasticity and Demand
Chapter 8: Production and Cost in the Short Run
Chapter 9: Production and Cost in the Long Run

SECOND EXAM AFTER THIS SECTION (Chapters 6,8,9)

Chapter 11: Managerial Decisions in Competitive Markets
Chapter 12: Managerial Decisions for Firms with Market Power

FINAL EXAM AFTER THIS SECTION (Chapters 11,12)
Problems at end of chapters [you do not have to draw graphs]:

Chapter 2: T.P. 6, 9(a-c), 13 and 16  
Chapter 3: T.P. 6, 11 and 12; A.P. 7  
Chapter 5: T.P. 6 and 10(a-b)  
Chapter 6: T.P. 7, 9, 13 (a-d) and 15  
Chapter 8: T.P. 7(a), 10 and 12  
Chapter 9: T.P. 4; A.P. 2, 5 and 8(a-d)  
Chapter 11: T.P. 3, 4 and 10; A.P. 3; and assigned problems  
Chapter 12: T.P. 7, 10, and 11; and assigned problems

Tentative Date Schedule for Classes:

Tue: Jan 4: Chapters 1-2  
Sat: Jan 8: Chapters 3-5  
Tue: Jan 11: Chapter 5 and review  
Sat: Jan 15: First Exam (Chapters 1-3,5)  
Tue: Jan 18: Chapters 6 and 8  
Sat: Jan 22: Chapters 8 and 9  
Tue: Jan 25: Chapter 9 and review  
Sat: Jan 29: Second Exam (Chapters 6,8,9)  
Tue: Feb 1: Chapter 11  
Sat: Feb 5: Chapters 11 and 12  
Tue: Feb 8: Chapter 12 and review  
Sat: Feb 12: Final Exam (Chapters 11,12)

Scholastic Integrity
The University of Texas at El Paso prides itself on its standards of academic excellence. In all matters of intellectual pursuit, UTEP faculty and students must strive to achieve excellence based on the quality of work produced by the individual. In the classroom and in all other academic activities, students are expected to uphold the highest standards of academic integrity. Any form of scholastic dishonesty is an affront to the pursuit of knowledge and jeopardizes the quality of the degree awarded to all graduates of UTEP. It is imperative, therefore, that the members of this academic community understand the regulations pertaining to academic integrity and that all faculty insist on adherence to these standards.

Any student who commits an act of scholastic dishonesty is subject to discipline. Scholastic dishonesty includes, but is not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts. Proven violations of the detailed regulations, as printed in the Handbook of Operating Procedures (HOP), and available in the Office of the Dean of Students, and the homepage of The Dean of Students (DOS) at www.utep.edu. may result in sanctions ranging from disciplinary probation, to failing grade on the work in question, to a failing grade in the course, to suspension or dismissal, among others.