ECO 3302 Intermediate Macroeconomic Theory

I. Instructor: Dr. Wm. Doyle Smith
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   Office Email: wsmith@utep.edu
   Office Hours: 9:30 - 11:30 Mon and Wed
                1:30 - 2:30 Mon and Wed

II. Required Text: Income, Employment, and Economic Growth,
                 Peterson and Estenson, 8th edition,
                 Norton Publishers.

III. Objective of Course: An evaluative study of the determinants
       of levels of national income,
       employment, and prices.

IV. Exams: Three exams. Exams will be essay,
          problem solving, and/or short answer.

V. Grades: Semester grades will be determined by
           performance on the exams. Exam weight will
           be 50% (high exam), 30%, and 20% (low exam).

VI. Dropping: The last day to drop the class is
            Friday, October 18.

VII. Course Content:

A. INTRODUCTION AND MEASUREMENT

   Chapter 1: An Overview of Macroeconomics
   Chapter 2: Measuring the Economy's Performance

B. THE BASIC THEORY OF INCOME AND EMPLOYMENT

   Chapter 3: The Classical System
   Chapter 4: The Keynesian System

FIRST EXAM (Chapters 1-4)
C. EXPLORING THE FOUNDATIONS OF AGGREGATE DEMAND AND AGGREGATE SUPPLY

Chapter 7: Consumption, Saving, and the Multiplier
Chapter 8: Investment and Finance
Chapter 9: Public Expenditures, Taxes, and Finance
Chapter 10: The International Economy

SECOND EXAM (Chapters 7-10)

Chapter 5: Money and Interest Rates in the Keynesian System and the International Economy
Chapter 11: Monetary Theory
Chapter 6: A General Equilibrium Model

FINAL EXAM (Chapters 5, 11, and 6)

Exam Schedule:

Sept 26: FIRST EXAM (1-4)
Oct 31: SECOND EXAM (7-10)
Dec 11: FINAL EXAM (5, 11, and 6)
From 4:00pm to 6:45pm